

COMMITTEE REPORT

MR. PRESIDENT:

The Senate Committee on Energy and Economic Development, to which was referred Senate Bill No. 333, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1 Page 3, delete lines 7 through 13, begin a new line block indented
- 2 and insert:
- 3 **"(1) the lesser of one hundred twenty-five million dollars**
- 4 **(\$125,000,000) or the difference between:**
- 5 **(A) the qualified investment made by the taxpayer during**
- 6 **the taxable year; minus**
- 7 **(B) the taxpayer's average annual expenditure in Indiana**
- 8 **for purposes described in section 4 of this chapter during**
- 9 **the three (3) years preceding the taxable year; multiplied**
- 10 **by".**
- 11 Page 3, line 17, delete "Fourteen percent (14%)" and insert "**Twelve**
- 12 **percent (12%)".**
- 13 Page 3, line 19, delete "Seven percent (7%)" and insert "**Six percent**
- 14 **(6%)".**
- 15 Page 5, between lines 8 and 9, begin a new paragraph and insert:
- 16 **"Sec. 15. (a) The amount of tax credits allowed under this**
- 17 **chapter may not exceed twenty million dollars (\$20,000,000) in any**
- 18 **state fiscal year.**

- 1 **(b) The amount of tax credits allowed under this chapter for**
2 **qualified investments in any one (1) county may not exceed two**
3 **million dollars (\$2,000,000) in any state fiscal year."**
 (Reference is to SB 333 as introduced.)

and when so amended that said bill do pass and be reassigned to the Senate Committee on Finance.

Committee Vote: Yeas 8, Nays 0.

Senator Weatherwax, Chairperson